

# Strategic Management in the Digital Age Unleashing Innovation and Resilience

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#### ABSTRACT

In the digital age, strategic management is paramount for organizations to thrive amidst technological advancements and market complexities. This paper aims to investigate the impact of strategic planning on innovation and resilience in organizations. The main statistical result indicates a significant positive relationship between Strategy Formulation and Innovation, as well as Strategy Formulation and Resilience, with coefficients of determination of 18.1% and 42.3%, respectively. The study concludes that strategic management practices play a crucial role in fostering innovation and resilience, highlighting the importance of strategic leadership, digital skills, and a culture of experimentation. A total of 92 questionnaire forms were distributed among managers of department in these companies, eliciting 85 valid responses for analysis, resulting in an impressive response rate of 92.39%. Based on the findings, it is recommended that organizations prioritize strategic planning, continuous learning, and digital



capabilities to enhance their competitive edge and adaptability in the digital era.

# Introduction

Organization's need to swiftly and efficiently adjust to the fast speed of technology advancements and the growing complexity of the business landscape in order to remain competitive. Strategic management offers a structure for organizations to recognize and seize development and innovation possibilities, as well as develop resilience to face unforeseen obstacles. Strategic management is more crucial in the current digital era.

Organizations in the digital era have a significant issue of balancing innovation and risk management. companies must be prepared to take chances and experiment with new ideas to remain innovative. (Berman, 2020). They must be capable of handling the risks linked to new technology and business models, while also safeguarding their customers, workers, and stakeholders. organizations need to implement a systematic strategy to digital innovation to tackle these difficulties. This entails formulating a distinct vision and plan for leveraging digital technology to provide value for consumers, workers, and other stakeholders. (Brynjolfsson, 2014). It includes developing the necessary capabilities and infrastructure to facilitate digital innovation, such as data analytics, cloud computing, and agile development processes. organizations must be ready to adjust their strategies and business models in response to evolving market conditions and new technology. It necessitates a culture that promotes ongoing learning and experimenting, along with a readiness to accept new ideas and methods. (Porter, 2014).

Strategic management in the digital era has the advantage of enhancing resilience. organizations may enhance their ability to foresee and get ready for possible disruptions like cyber-attacks, natural catastrophes, or economic downturns by creating a well-defined plan and vision. (Westerman, 2014). They can develop the necessary skills and resources to promptly and efficiently address unforeseen obstacles, utilizing cloud computing, remote work technology, and other digital tools.



organizations need to harness the potential of data and analytics to succeed in the digital world. corporations may acquire valuable insights into consumer behavior, market trends, and other crucial aspects to guide their strategic decisions through the collection and analysis of data from many sources. They may use data to enhance their operations, refine their goods and services, and pinpoint fresh prospects for expansion and innovation. (Teece, 2018).

Strategic management is more crucial in the digital world. companies may unlock their creativity and innovation potential and enhance their ability to overcome unforeseen problems by implementing a strategic digital innovation approach. They may use data and analytics to obtain insights into their consumers, markets, and operations, and utilize this knowledge to promote growth and innovation. organizations may excel in the digital era and generate value for all stakeholders with a well-planned strategy and the appropriate mentality. The goal of Strategic Management in the Digital Age: Unleashing Innovation and Resilience is to examine the difficulties and possibilities that companies encounter in the digital era and to offer guidance on how strategic management can assist organizations in maneuvering through this intricate and swiftly evolving environment.

## **Literature Review**

organizations today must strategically address obstacles and opportunities in the fastchanging digital ecosystem. Strategic management is crucial for organization to foster innovation, adjust to change, and enhance resilience in unpredictable times in the digital era. The literature study delves into essential issues and perspectives of strategic management in the digital era, emphasizing the significance of innovation, agility, and resilience in fostering organizational achievement (Allioui, 2023) (Kayode, 2024). Innovation is a fundamental aspect of strategic management in the digital era, allowing organizations to generate value, distinguish themselves from rivals, and address the changing requirements of customers. Digital technology has revolutionized corporate operations, creating opportunities for product creation, consumer interaction, and business strategies (Porath, 2023). companies that adopt an innovative culture and invest in digital skills are more likely to take advantage of



possibilities, promote growth, and outperform competitors. Agility is a crucial element of strategic management in the digital era, enabling organizations to promptly adapt to market shifts, consumer input, and new trends (Li, 2016).

Digital disruption has reduced product life cycles, intensified competition, and emphasized the importance of corporate being agile and adaptable in their strategic decision-making. Agile organizations can efficiently conduct experiments, make iterative changes, and adapt quickly, allowing them to take advantage of new possibilities and reduce risks in a rapidly changing digital landscape (Andersen, 2023). Resilience is a crucial aspect of strategic management in the digital era due to the high levels of unpredictability, complexity, and disruption that organizations encounter (Rustambek, 2023). Developing resilience entails foreseeing and becoming ready for possible shocks, interruptions, and emergencies, while also building the ability to bounce back and adjust when faced with challenges. Digital technologies are essential for improving organizational resilience by facilitating remote work, digital communication, and agile decision-making during crises (Aksin-Sivrikaya, 2017).

Overall, the literature emphasizes the significance of strategic leadership, organizational culture, and digital skills in promoting innovation and resilience in the digital era. Leaders must promote a strategic vision that supports digital transformation, encourages experimentation and learning, and enables workers to lead innovation and change. organizations that priorities digital skills, data analytics, and technological infrastructure are more prepared to handle the challenges of the digital era and take advantage of digital possibilities for strategic benefits.

#### Strategic planning

#### **Mission and vision**

Mission and vision statements are essential components of strategic planning that guide organizational direction, purpose, and decision-making. A mission statement defines the fundamental purpose, identity, values, and main objectives of an organization. It acts as a guiding principle that directs stakeholders, workers, and resources towards a shared objective, offering clarity and concentration on the organization's long-term goals (Ozdem, 2011). An effectively written mission

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statement conveys the organization's distinct value offer, sets it apart from rivals, and motivates stakeholders to back its strategic goals (Taiwo, 2016).

A vision statement describes the organization's future goals and ambitions, creating a vivid image of long-term success. It acts as a motivating tool that inspires and organizes stakeholders towards a common vision of success, influencing strategic decision-making and resource distribution. An articulate and motivating vision statement offers a clear feeling of purpose, direction, and cohesion inside the organization, promoting alignment and dedication to accomplishing strategic objectives (KHALID, 2020). Literature emphasizes the need of integrating mission and vision statements with strategic objectives, organizational values, and stakeholder expectations to enhance strategic planning success. Integrating mission and vision statements into the strategic planning process helps organizations create a solid basis for decision-making, goal setting, and performance evaluation, assuring alignment and uniformity in striving for long-term success (Sandada, 2014). Well-crafted mission and vision statements convey the organization's purpose and objectives while also acting as guiding principles that influence organizational culture, strategy implementation, and stakeholder involvement in the strategic planning process. Ultimately, mission and vision statements are essential in strategic planning since they offer a clear sense of purpose, direction, and motivation for companies to reach their strategic goals and long-term prosperity (Bolland, 2017). Organizations may improve strategy clarity, coherence, and commitment, leading to performance excellence and sustainable growth in a dynamic business environment by creating clear, compelling, and aligned mission and vision statements.

#### **Objectives and goals**

Objectives and goals are essential elements of strategic planning that serve as a roadmap for organizations to accomplish their purpose and vision. Objectives are precise and quantifiable goals that organizations strive to achieve within a set period, representing the intended outcomes and achievements that support the organization's strategic goals (Jung, 2013). Goals are overarching aims and priorities that steer organizational activities and choices towards attaining strategic objectives,



driving organizational performance and success. emphasizes the need of establishing precise, SMART (Specific, Measurable, Achievable, Relevant, Time-bound) objectives and targets in strategic planning to improve focus, accountability, and performance alignment within the organization (Rajnoha, 2019). Clear objectives establish a structure for decision-making, allocating resources, and evaluating performance, allowing organizations to monitor progress, gauge success, and adjust plans based on evolving internal and external conditions. Goals, as strategic ambitions, assist organizations in prioritizing projects, allocating resources efficiently, and rallying stakeholders around a common vision of success, promoting alignment and dedication to strategic objectives.

Strategic planning highlights the need of aligning objectives and goals with the organization's purpose, vision, values, and competitive environment to enhance strategic effectiveness and performance excellence. Organizations can improve strategic clarity, coherence, and execution by aligning objectives and goals, connecting them to key performance indicators (KPIs), and incorporating them into strategic initiatives and operational plans. This ensures that all levels of the organization are focused on achieving common strategic objectives (Cardoso E. C., 2018). Objectives and goals are crucial components of strategic planning that serve as a roadmap for organizations, directing decision-making, resource allocation, and performance management to accomplish their purpose and vision. Organizations can improve strategic focus, alignment, and performance by establishing specific, measurable objectives and goals that are in line with the organization's strategic direction, values, and competitive environment. This can lead to sustainable growth and a competitive edge in a changing business landscape (Nartisa, 2012).

#### Analytical tools

Analytical tools are essential in strategic planning since they allow organizations to evaluate internal and external issues, make well-informed decisions, and develop successful strategies to reach their goals. SWOT analysis is a commonly used analytical method in strategic planning that assists organizations in recognizing their strengths, weaknesses, opportunities, and threats. This helps them utilize internal



strengths, improve weaknesses, take advantage of chances, and manage risks effectively (Agarwal, 2012). Organizations may obtain significant insights into their competitive position, market dynamics, and strategic alternatives by performing a thorough SWOT analysis. This study can help guide strategic decision-making and resource allocation. PESTEL analysis is a crucial analytical method in strategic planning that evaluates the Political, Economic, Social, Technological, Environmental, and Legal variables affecting an organization's operational surroundings (Klatt, 2011). PESTEL analysis assists organizations in predicting and addressing external trends, regulatory modifications, and market dynamics that might impact their strategic choices, allowing them to adjust their plans to evolving conditions and new possibilities. By incorporating PESTEL research into strategic planning, organizations may improve their comprehension of the external environment, pinpoint strategic risks and opportunities, and formulate proactive strategies to navigate uncertainty and promote sustainable growth. emphasizes the significance of utilizing quantitative tools like financial analysis, scenario planning, and performance indicators in strategic planning to facilitate data-driven decision-making, performance monitoring, and strategy assessment (Yüksel, 2012). Financial analysis methods such as ratio analysis, cost-benefit analysis, and budgeting assist organizations in evaluating financial performance, profitability, and resource allocation efficiency. This information guides strategic investment decisions and resource optimization. Scenario planning tools let organizations predict different future possibilities, analyses their consequences, and create backup plans to reduce risks and take advantage of opportunities in a changing business environment (Terrados, 2007).

Analytical tools are crucial in strategic planning for evaluating internal and external elements, recognizing strategic possibilities, and making educated decisions to reach organizational goals. Organizations can improve their strategic flexibility, durability, and effectiveness by utilizing tools like SWOT analysis, PESTEL analysis, financial analysis, and scenario planning. This helps them adapt to complexity, promote innovation, and maintain a competitive edge in a dynamic business environment (Morel, 2009).

# **Strategic Formulation**

#### Strategic Gap

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Strategic gap analysis is essential in strategic planning as it helps detect the difference between a company's existing status and its intended strategic objectives. This method includes evaluating internal strengths, external opportunities, and potential threats to efficiently address any gaps. (Hrebiniak, 2006). Managers may create plans to utilize strengths, address weaknesses, take advantage of opportunities, and combat threats by carefully analyzing the organization's SWOT. Argues that doing strategic gap analysis is crucial for aligning organizational goals with market requirements and competitive environments. It aids in establishing achievable goals, distributing resources effectively, and overseeing advancement towards strategic goals. (Teece, 2007). Strategic gap analysis helps companies adjust to evolving market conditions, technical progress, and customer tastes, maintaining long-term viability and competitiveness. Researchers stress the significance of ongoing strategic assessment and adaptation to bridge the difference between current performance and strategic objectives. (Eisenhardt, 2000). Organization's may improve their strategic agility and response to dynamic business environments by using feedback systems, performance measurements, and strategic initiatives. Strategic gap analysis is a powerful technique for organizations to identify areas for improvement, capitalize on opportunities, and establish sustained competitive advantage in the marketplace during strategic development.

#### strategic design

Strategic design is a vital element of strategic planning, involving the development of a unified and efficient strategy to accomplish organizational objectives. It entails matching the internal resources and competencies of the corporations with external opportunities and threats to create a competitive edge. (Slaughter, 2018). Strategic design focuses on the methodical planning and structuring of strategic initiatives to guarantee their successful execution and alignment with the overall corporate goals. The research emphasizes the importance of strategic design in improving organizational performance, promoting innovation, and adjusting to changing market



conditions. (de Mello Freire, 2017). By incorporating design thinking ideas into strategic planning, companies may improve their creativity, problem-solving skills, and customer focus, resulting in a lasting competitive edge. Strategic design is essential for influencing organizational culture, promoting cooperation, and advancing strategic change efforts. Researchers stress the need of organization's taking a comprehensive approach to strategic planning, taking into account both internal organizational dynamics and external environmental influences. Firms may predict future trends, recognize new possibilities, and influence their strategic direction by using design approaches, scenario planning, and strategic foresight. (Gallego, 2020).

#### Action plan development

Developing an action plan is a critical step in strategic planning when strategic goals and objectives are transformed into particular tasks and initiatives to direct organizational actions towards desired results. The process involves thorough planning, allocation of resources, and setting timelines to successfully carry out strategic choices. Action plans are detailed guides that lay out the necessary activities, responsibilities, and milestones needed to accomplish strategic goals. They help ensure consistency throughout the organization and make it easier to monitor and regulate progress (Cardoso M. A., 2020). Stresses the significance of a methodical approach to developing an action plan, which involves setting clear goals, identifying important performance indicators, and establishing accountability systems. Efficient action plans adhere to the SMART criteria, which include specificity, measurability, achievability, relevance, and time-bound nature, allowing companies to monitor progress and make required modifications (Herrman, 2019). Emphasizes the importance of communication, employee engagement, and leadership support in developing an action plan, stressing the necessity of cooperation buy-in and commitment for effective execution. Integrating action planning with performance management systems and feedback mechanisms can improve openness, accountability, and agility in adapting to market changes. Developing an action plan is crucial in strategic planning as it helps organization's put their strategic goals into



action, allocate resources efficiently, and improve performance to reach long-term objectives (Strategy, 2020).

# **Strategic Implementation**

#### Execution of strategic objective

Strategic implementation is the process of carrying out strategic goals and action plans to turn articulated strategies into concrete outcomes and enhancements in organizational performance. The concept involves allocating resources, coordinating processes, and organizing workers to accomplish strategic objectives (Khalifa, 2020). To effectively implement a strategy, a systematic method is needed that combines different organizational tasks, promotes a culture of responsibility, and guarantees ongoing monitoring and assessment of progress. highlights the importance of leadership commitment, workforce involvement, and corporate communication in achieving successful plan implementation (Radomska, 2020). Leaders are essential in establishing the atmosphere, giving guidance, and cultivating a conducive climate for implementing strategies, while the engagement and empowerment of employees increase their ownership and dedication to accomplishing strategic goals. stress the need of adaptable and flexible implementation strategies that enable organizations to address evolving market dynamics and unexpected problems. Firms may improve their agility, detect deviations from the strategic plan, and make timely modifications to guarantee strategic alignment by using feedback systems, performance measures, and frequent review procedures (Zerfass, 2020). strategy implementation is a dynamic process that needs proactive leadership, organizational alignment, and continual monitoring to achieve successful execution of strategy objectives and intended outcomes.

#### **Conversation of Plans into Action**

strategy implementation is a crucial step when plans are put into action to ensure that strategy objectives are successfully carried out, leading to organizational performance and success. This process entails converting strategic objectives and ambitions into precise tasks, projects, and activities that are delegated, supervised,



and carried out by individuals or teams inside the structure. organizations' may implement their plans effectively by translating strategic goals into practical processes, efficiently distributing resources, and monitoring progress towards intended outcomes (Munks, 2020). Emphasizes the significance of good communication, well-defined roles, and performance evaluation in aiding the transformation of strategies into actions during strategy implementation. Clear communication helps staff grasp their duties in carrying out the strategic plan, while performance evaluation methods allow companies to track advancement, pinpoint obstacles, and make well-informed decisions to promote successful implementation (Garnett, 2021). Researchers highlight the importance of leadership support, organizational culture, and change management in turning plans into action. They stress the necessity of alignment, commitment, and adaptability to successfully implement strategies. organizations may increase their capacity to turn strategic objectives into concrete outcomes and lasting competitive edge by promoting responsibility, empowerment, and continuous improvement (Botts, 2020).

#### **Review Process**

The review process in strategy implementation is essential for evaluating the progress, efficacy, and alignment of strategic initiatives with organizational goals. It helps in promoting continuous development and guaranteeing strategic success. Regular evaluations, performance assessments, and feedback systems are used by companies to monitor the execution of strategic goals, discover deviations, and make informed decisions to realign operations with strategic objectives. organizations may improve transparency, accountability, and agility by undertaking systematic reviews to adapt effectively to changing market conditions and internal dynamics (Tawse, 2021). stresses the significance of creating precise review criteria, performance measures, and evaluation frameworks to assess the effect and results of strategy implementation endeavors. Efficient review procedures let organizations monitor important performance metrics, evaluate strategy effectiveness, and use data to make changes that improve resource allocation and strategic results. emphasize the need of leadership involvement, cooperation across different functions, and



organizational learning in facilitating a thorough review process during strategic implementation (Susanto, 2023). corporate may use review processes to uncover best practices, solve difficulties, and promote continuous improvement in strategy implementation by promoting a culture of reflection, adaptation, and information sharing. Ultimately, the review process is a crucial element of strategy implementation that allows organizations to oversee progress, assess performance, and make strategic modifications to attain long-term success.

## **Monitoring and Evaluating**

#### input levels

Monitoring and assessing strategic initiatives are crucial aspects of strategic management, offering organizations important insights into the progress, efficacy, and influence of their strategies on organizational performance. Monitoring and assessing are the systematic gathering, analysis, and interpretation of data to determine the level of achievement of strategic objectives and to pinpoint areas for enhancement. Input levels are crucial in ensuring that the monitoring and evaluation process is thorough, pertinent, and in line with companies' objectives. The input levels in monitoring and assessing strategic initiatives include the necessary resources, knowledge, and skills needed to carry out thorough evaluations and make well-informed judgements (Kulkarni, 2020). This involves setting specific monitoring and evaluation goals, creating key performance indicators (KPIs) that are in line with strategy objectives, and obtaining the required resources and skills to facilitate data gathering and analysis. organizations may ensure a strong, systematic monitoring and evaluation process by establishing suitable input levels, which can produce valuable insights for strategic decision-making. Literature emphasizes the need to match input levels with strategic aims, organizational capabilities, and stakeholder expectations to improve the relevance and efficacy of monitoring and evaluation endeavors. Optimal input levels allow organizations to monitor progress, evaluate performance, and pinpoint successful or problematic areas, enabling prompt interventions and modifications to enhance strategy results (Evangelopoulos, 2021). Researchers highlight the importance of leadership support, data quality, and corporate culture in



influencing input levels for monitoring and evaluation procedures. organizations may improve their strategic management processes by promoting openness, building a data-driven culture, and investing in monitoring and evaluation skills to measure performance and drive continuous development. Input levels in monitoring and assessing strategic initiatives play a crucial role in determining the efficacy and impact of the assessment process. They help organizations collect pertinent data, evaluate performance, and make well-informed choices to promote strategic success (Alvareda, 2019).

#### Control and standards

Control and standards are crucial in strategic management for monitoring and evaluating processes. They help organizations maintain consistency, precision, and dependability when measuring performance and progress towards strategic objectives. Control involves implementing methods, procedures, and guidelines to oversee monitoring and evaluation operations, whereas standards offer benchmarks, criteria, and expectations for measuring and assessing performance (Leung, 2017). Control and standards work together to enhance the efficacy and credibility of the monitoring and evaluation process, allowing organizations to make well-informed choices and facilitate ongoing progress. Control mechanisms in monitoring and assessing strategic efforts entail the establishment of checks and balances to supervise data collecting, analysis, and reporting procedures (Beck, 2018). This involves clearly outlining roles and duties, setting up data validation protocols, and guaranteeing data integrity and confidentiality to maintain the quality and dependability of information used for assessment purposes. organizations may increase the accuracy and validity of monitoring and assessment findings by adopting strong control systems to limit risks and avoid mistakes. Standards for monitoring and assessing strategic initiatives include criteria, benchmarks, and performance indicators that are used to evaluate progress and quantify success against predetermined objectives (Presley, 2015). emphasizes the need to incorporate control systems and standards in the monitoring and assessment process to guarantee impartiality, transparency, and thoroughness in evaluating



strategy performance. Implementing control measures and standards allows organizations to create a culture of responsibility, promote ongoing learning, and enhance strategy alignment and progress (Kabeyi, 2019). Control and standards are crucial elements in the monitoring and evaluation process, offering organizations a structure and criteria to evaluate performance, track development, and improve strategic decision-making.

#### **Output Quality**

Output quality is a crucial factor in monitoring and assessing strategic efforts, emphasizing the relevance, dependability, and utility of the information and insights produced during the review process. Output quality pertains to the precision, comprehensiveness, and promptness of the data, analysis, and reports generated via monitoring and assessing strategic activities. Superior output quality is crucial for guiding decision-making, supporting learning, and promoting ongoing enhancement in strategic management techniques (Wongtschowski, 2016). Monitoring and assessing strategic efforts require careful attention to ensure high output quality. organizations must establish precise objectives and criteria to assess the quality of output, which should consider the information's relevancy, the accuracy of the analysis, and the suitability of the suggestions resulting from the review process. organizations can evaluate the quality of outputs by setting strong assessment criteria based on stated norms and expectations (Watson, 2004).

Furthermore, the quality of output is directly connected to the efficiency of data gathering, processing, and reporting procedures. organizations need to use thorough data gathering methods, suitable analysis tools, and convey findings clearly and effectively to improve the quality and usefulness of evaluation results. companies may get useful insights for decision-making and performance development by maintaining data quality, consistency, and relevance (Courtney, 2008). Literature highlights the significance of including stakeholders and receiving input to improve the quality of outcomes when monitoring and assessing strategic initiatives. organizations may obtain multiple viewpoints, confirm results, and fulfil the information demands of various stakeholders by incorporating important



stakeholders in the assessment process. Stakeholder input assists organizations in enhancing their assessment methods, refining data quality, and improving the significance and effectiveness of evaluation results. Output quality is a crucial factor in monitoring and assessing strategic efforts, impacting the efficacy, credibility, and influence of the assessment process (Witter, 2013). organizations may use assessment findings to drive strategic decision-making, boost performance, and achieve long-term success by focusing on output quality.

#### Innovation

Innovation is crucial in the modern strategic management framework as it enhances organizational agility, competitiveness, and sustainability in a fast-changing corporate environment. Written works stresses that innovation is more than simply a product or technology-focused idea, but a strategic mentality that influences all areas of organizational strategy, culture, and operations (Veselovsky, 2019). In the realm of new strategic management, innovation positions involve creating new goods or services and fostering a culture of continual improvement, experimentation, and adaptability to changing market dynamics. companies may improve their capacity to predict market trends, meet consumer demands, and take advantage of new possibilities by incorporating innovation into their strategic decision-making processes. This can help them build resilience and achieve long-term success in a constantly changing and challenging business landscape (Alfaro, 2019).

#### Resilience

Resilience is crucial in the modern strategic management approach as organizations man oeuvre through more intricate and unpredictable business landscapes. Resilience in literature is acknowledged as a strategic skill that allows organizations to foresee, adjust to, and bounce back from disturbances, shocks, and problems (Veselovsky, 2019). Resilience plays a crucial part in the new strategic management by not just reducing risks but also implementing proactive strategies to improve organizational agility, flexibility, and responsiveness to change. companies may develop the ability to learn from failures, be innovative in challenging situations, and



turn obstacles into opportunities for development and renewal by promoting a resilient culture. Incorporating resilience into strategic decision-making processes helps organizations improve their capacity to endure and prosper in volatile conditions, promoting long-term sustainability and competitive edge in a dynamic and uncertain business environment (Moura, 2021).

# Methodology

## Data Collection

The study employed a multifaceted approach to data collection, utilizing various tools and methods to ensure comprehensive insights. Statistical data analysis was conducted to derive meaningful conclusions from the gathered information. The study population comprised managers of departments from medium-sized businesses in the private sector in Erbil, serving as the primary source of data. The selection of this population was justified by several factors:

- 1. Private businesses in the region are recognized for their operational excellence and have witnessed substantial growth in recent years.
- 2. Despite intense competition, these businesses actively contribute to societal welfare.
- 3. Private businesses offer a conducive environment for hypothesis testing and research endeavors.
- 4. The necessary data for the study can be readily accessed from these Organizations.
- 5. Private businesses play a pivotal role in shaping individuals with skills and knowledge.
- 6. The heightened competition among businesses necessitates a strategic approach to innovation and resilience.
- 7. The study variables are well-aligned with the roles and responsibilities of employees in private businesses.



8. The burgeoning business sector in the Kurdistan Region underscores the relevance of this study.

#### Sampling Method

For sampling, the study focused on employees from 13 medium-sized companies in Erbil, ensuring a representative sample that reflects the diversity of the broader study community. This approach aimed to facilitate the generalization of findings and enhance the validity of the study. A total of 92 questionnaire forms were distributed among managers of departments in these companies, eliciting 85 valid responses for analysis, resulting in an impressive response rate of 92.39%. By including managers of departments from various companies, this sampling method enabled the capture of diverse perspectives, thereby enriching the study's insights and bolstering its overall validity.

#### Data Analyze

In this paragraph, we review the personal characteristics of the respondents in terms of gender, age, number of years of total Experience, number of years of Experience as Manager of the department, as follows:

Table (1) indicates that the percentage of males in the surveyed medium-sized companies is (83.5%), while the percentage of females is (16.5%), which suggests that most of the managers of departments in private companies are males. This indicates that females may be underrepresented in administrative positions due to their family obligations and the long periods of official working hours in these companies, and the distribution of respondents according to age attribute, revealing that the highest percentage of individuals falls within the age group (41-50 years), accounting for (36.5%). This is followed by (29.4%) for the age group (51 years and over), with the age group (31-40 years) coming in third place at (25.9%), and the age group (21-30 years) in last place, representing (8.2%). This suggests that the majority of respondents in the surveyed medium-sized companies are from the mature age group, which still possesses the mental and physical abilities qualified to work at high levels.



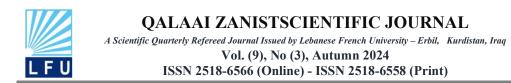
The analysis of respondents' years of experience in their career work indicates that the largest percentage falls within the range of 16-20 years, constituting 28.2% of the sample. Following this, individuals with 21 years and over of experience represent 27.1% of the respondents. Subsequently, the category with 11-15 years of experience comprises 18.8% of the sample, while individuals with 6-10 years of experience constitute 15.3% of the respondents. Lastly, those with 5 years and below of experience make up the smallest proportion at 10.6%. This distribution underscores a notable accumulation of job experience among the majority of managers of departments in medium-sized businesses, Moreover the information shows that (42.4%) of the responding individuals held the position of manager of departments in the surveyed medium-sized businesses for a period of two years and below. This was followed by (37.6%) of respondents who held the position for 3-5 years. Lastly, the category of managers with 6 years and above of tenure constituted the smallest proportion at (20%).

| Measure                       | Items             | Count | Percentage (%) |  |
|-------------------------------|-------------------|-------|----------------|--|
| Gender                        | Male              | 71    | 83.5           |  |
|                               | Female            | 14    | 16.5           |  |
| Age (Years old)               | 21-31             | 7     | 8.2            |  |
|                               | 31-41             | 22    | 25.9           |  |
|                               | 41-51             | 31    | 36.5           |  |
|                               | 51 and over       | 25    | 29.4           |  |
| Years of Experience           | Less than 5 Years | 9     | 10.6           |  |
|                               | 6-10              | 13    | 15.3           |  |
|                               | 11-15             | 16    | 18.8           |  |
|                               | 16-20             | 24    | 28.2           |  |
|                               | Over 21           | 23    | 27.1           |  |
| Years of Experience as Manger | Less than 2 years | 36    | 42.4           |  |
|                               | 3-5 years         | 32    | 37.6           |  |
|                               | Over 6 years      | 17    | 20             |  |

#### Table 01- Characteristics of responder

#### **Reporting Cronbach Alpha Results**

Strategic management is independent variable and the dimensions are Strategy Formulation, Strategic implementation, Monitoring and evaluation. "The 8-item Strategic management scale was used to measure the Strategic management. The



scale consisted of 8 items which for every construct 2 items determined. In our research we have two independent constructs of Innovation and Resilience which we used 6 items for each of them and was administered to sample of 84 participants. The Cronbach's alpha coefficient for these scales was above the threshold 0.7 that recommended by Nunnally (1978) and Meyers, indicating a high level of internal consistency.

#### Table 02- Cronbach Alpha Test

| Constructs                | Items | Alpha |  |
|---------------------------|-------|-------|--|
| Strategic Management      | 8     | 0.802 |  |
| Strategic Planning        | 2     | 0.726 |  |
| StrPlan_01                |       |       |  |
| StrPlan_02                |       |       |  |
| Strategy Formulation      | 2     | 0.751 |  |
| StrFormul_01              |       |       |  |
| StrFormul_02              |       |       |  |
| Strategic implementation  | 2     | 0.77  |  |
| Strimplemen_01            |       |       |  |
| Strimplemen_02            |       |       |  |
| Monitoring and Evaluation | 2     | 0.819 |  |
| MoniEval_01               |       |       |  |
| MoniEval_02               |       |       |  |
| Innovation                | 6     | 0.803 |  |
| Innovation_01             |       |       |  |
| Innovation_02             |       |       |  |
| Innovation_03             |       |       |  |
| Innovation_04             |       |       |  |
| Innovation_05             |       |       |  |
| Innovation_06             |       |       |  |
| Resilience                | 6     | 0.928 |  |
| Resilience_01             |       |       |  |
| Resilience_02             |       |       |  |
| Resilience_03             |       |       |  |
| Resilience_04             |       |       |  |
| Resilience_05             |       |       |  |
| Resilience_06             |       |       |  |



#### **Testing Hypotheses**

H1a: There is a positive relationship between Strategic Planning and innovation
H1b: There is a positive relationship between Strategic Planning and resilience
H2a: There is a positive relationship between strategy formulation and innovation
H2b: There is a positive relationship between strategy formulation and resilience
H3a: There is a positive relationship between strategic implementation and innovation

H3b: There is a positive relationship between strategic implementation and resilience H4a: There is a positive relationship between Monitoring and evaluation and innovation

H4b: There is a positive relationship between Monitoring and evaluation and resilience

The dependent variables, Innovation and Resilience, are predicted by three independent variables: Strategy Formulation, Strategic implementation, and Monitoring and Evaluation. The two independent variables Strategy Formulation and Strategic implementation significantly predict Innovation, F (3,80) = 5.877, p<0.001, indicating that Strategy Formulation and Strategic implementation have a significant impact on Innovation. Meanwhile, the finding revealed that Monitoring and Evaluation has not a significant effect of Innovation independent variable (t=0.683, p=.527>0.05). Additionally, the coefficient of determination R2=0.181 indicates that approximately 18.1% of the variance in Innovation is explained by the three variables: Strategy Formulation, Strategic Planning on innovation. The finding revealed that there is a positive effect between Strategic Planning on innovation (t=4.738, p=0.001<0.005). The r-square for this relationship was 0.210 that shows about 21.0% of the variance of innovation dependent variable is predicting by Strategic Planning.

In this study we also tested the effect of three mentioned independent variables on Resilience dependent variable. The four independent dimensions Strategy planning, Strategy Formulation, Strategic implementation and Monitoring and Evaluation significantly predict Resilience, F(3,80) = 12.622, p<0.001, indicating that Strategy Formulation, Strategic implementation & Monitoring and Evaluation have a



significant impact on Resilience.. Additionally, the coefficient of determination R2=0.423 indicates that approximately 42.3% of the variance in Resilience is explained by the three variables: Strategy Formulation, Strategic implementation, and Monitoring and Evaluation. At last, the relationship between Strategic Planning and Resilience examined. The analytics reports show which there is no significant effect of Strategic Planning on Resilience (t=1.327, p=0.188>0.05). Table 1 presents a summary of the research findings.

| Hypothe<br>ses | Regression Weights                                | Beta<br>Coefficient | R <sup>2</sup>  | t-value | p-value  | Hypotheses supported |
|----------------|---|---------------------|-----------------|---------|----------|----------------------|
| H1a            | Strategic Planning $\rightarrow$ Innovation       | 0.281               | -<br>0.276<br>- | 4.738   | 0.001    | Yes                  |
| H2a            | Strategy Formulation $\rightarrow$ Innovation     | 0.383               |                 | 2.749   | 0.004    | Yes                  |
| НЗа            | Strategic implementation→<br>Innovation           | 0.399               |                 | 3.906   | 0.001    | Yes                  |
| H4a            | Monitoring and Evaluation→<br>Innovation          | 0.066               |                 | 0.636   | 0.527ns  | No                   |
| H1b            | Strategic Planning $\rightarrow$ Resilience       | 0.145               | - 0.423         | 1.327   | 0.188 ns | No                   |
| H2a            | Strategy Formulation →<br>Resilience              | 0.317               |                 | 4.147   | 0.001    | Yes                  |
| H3b            | Strategic implementation $\rightarrow$ Resilience | 0.251               |                 | 5.357   | 0.009    | Yes                  |
| H4b            | Monitoring and Evaluation $ ightarrow$ Resilience | 0.210               |                 | 8.261   | 0.002    | Yes                  |

#### Table 03 - Output of the Multiple Regression Analysis

Note: \*p<0.05. ns: non-significance

#### conclusion

strategic management in the digital age underscores the paramount importance of embracing innovation, agility, and resilience as core pillars for organizational success in today's rapidly evolving digital landscape. As organizations navigate the complexities of the digital era, they must proactively address challenges and seize

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opportunities presented by technological advancements to remain competitive and adaptable. Strategic management serves as a guiding framework for organizations to not only recognize and capitalize on development and innovation possibilities but also to fortify their resilience in the face of unforeseen obstacles. Balancing innovation and risk management is a critical challenge that organizations must address, requiring them to foster a culture that encourages experimentation and learning while also mitigating potential risks associated with new technologies and business models.

Moreover, the study highlights the significance of strategic leadership, organizational culture, and digital skills in fostering innovation and resilience. Leaders play a pivotal role in promoting a strategic vision that supports digital transformation, encourages a culture of experimentation, and empowers employees to drive innovation and change. Organizations that prioritize digital skills, data analytics, and technological infrastructure are better equipped to navigate the complexities of the digital age and leverage digital opportunities for strategic advantage. By leveraging digital technologies, such as data analytics, cloud computing, and agile development processes, organizations can enhance their capabilities to innovate, adapt to market shifts, and respond swiftly to changing consumer demands. Agility emerges as a key differentiator in strategic management, enabling organizations to experiment, iterate, and adapt quickly in response to market dynamics and emerging trends.

In essence, the study underscores that strategic management in the digital age is not merely about embracing technology but about fostering a culture of innovation, agility, and resilience that enables organizations to thrive in a dynamic and unpredictable environment. By embracing strategic planning, continuous learning, and a forward-thinking mindset, organizations can unlock their full potential, drive sustainable growth, and create value for all stakeholders in the digital era. Companies should prioritize the integration of strategic planning and implementation, aligning innovative ideas with execution strategies to bridge conceptualization and realization gaps, fostering innovation and resilience. By ensuring seamless coordination between strategy formulation and execution, companies can cultivate a culture of innovation and resilience. Additionally, companies should prioritize robust monitoring and evaluation practices. Continuous assessment of strategic initiatives enables swift



adaptation, learning, and informed decision-making to realign operations with objectives, thereby strengthening strategic management and promoting innovation and adaptation in dynamic business environments.

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# بەرێوەبردنى ستراتيژى لە سەردەمى ديجيتاڵيدا ئازادكردنى داھێنان و خۆڕاگرى

#### پوخته:

له سەردەمى ديجيتاڵيدا، بەرێوەبردنى ستراتيژى لە پێش ھەموو شتێكەوەيە بۆ ئەوەى ڕێكخراوەكان لە نێوان پێشكەوتنى تەكنەلۆژيا و ئاڵۆزىيەكانى بازاردا گەشە بكەن. ئەم توێژينەوەيە ئامانجيەتى لێكۆڵينەوە لە كاريگەرييەكانى پلاندانانى ستراتيژى لەسەر داھێنان و خۆراگرى لە ڕێكخراوەكاندا بكات. ئەنجامى سەرەكى ئامارى ئاماژەيە بۆ پەيوەندىيەكى ئەرێنى بەرچاو لە نێوان دارشتنى ستراتيژى و داھێنان، ھەروەھا دارشتنى ستراتيژى و خۆراگرى، لەگەڵ ڕێژەكانى دياريكردن به رێككەوت 1.81% و 4.23%. توێژينەوەكە بەو ئەنجامە دەگا كە پراكتيكەكانى بەرردايەتى پٽككەوت 1.81% و 4.25%. توێژينەوەكە بەو ئەنجامە دەگا كە پراكتيكەكانى بەرێوەبردنى ستراتيژى رۆڵێكى گرنگ دەگێرن لە پەروەردەكردنى داھێنان و خۆراگرى، ئەمەش گرنگى سەركردايەتى ستراتيژى، كارامەيى ديجيتاڵى و كولتورى ئەزموونكردن دەخاتە روو. سەرجەم 92 فۆرمى پرسيارنامە لە نێوان بەرێوەبەرانى بەشەكان لەم كۆمپانيايانەدا دابەشكران، كە 35 وەڵامى دروستيان بۆ شيكارى وەرگرت، لە ئەنجامدا رێژەى وەڵامدانەوەى سەرنجراكێش بوو كە 92.99% بوو. بە پشتبەستن بە دۆزينەوەكان، پێشنيار دەكرێت كە رێكخراوەكان پلاندانانى ستراتيژى، فيربوونى بەردەوام و توانا دۆزيەموكان، پێشنيار دەكرێت كە رێكخراوەكان پلاندانانى كەرتى بەكتەركى يەردەزلىزى بە دىچيتاڵيدەكەن لە پېريەردەرەكەردەكەردەكى يەرىيەرى بەرتىۋە يەردەرايەتى دىچيتاليەكەن لە پېشىنەدا دابنىتىن بۆ بەرزكردنەۋەي لىيوارى كۆرى يەريونى بەردەۋام و توانا

# الإدارة الاستراتيجية في العصر الرقمي إطلاق العنان للابتكار والمرونة

#### الملخص:

في العصر الرقمي، تعد الإدارة الإستراتيجية أمرًا بالغ الأهمية للمؤسسات لتزدهر وسط التقدم التكنولوجي وتعقيدات السوق. تهدف هذه الورقة إلى دراسة تأثير التخطيط الاستراتيجي على الابتكار والمرونة في المنظمات. وتشير النتيجة الإحصائية الرئيسية إلى وجود علاقة إيجابية معنوية بين صياغة الإستراتيجية والابتكار، وكذلك صياغة الإستراتيجية والمرونة، حيث بلغت معاملات التحديد 18.1% و 42.3% على التوالي. وخلصت الدراسة إلى أن ممارسات الإدارة الاستراتيجية تلعب دورا حاسما في تعزيز الابتكار والمرونة، مع تسليط الضوء على أهمية القيادة الاستراتيجية، والمهارات الرقمية، وثقافة التجريب. تم توزيع ما مجموعه 92 استبيانًا على



مديري الأقسام في هذه الشركات، مما أدى إلى الحصول على 85 إجابة صالحة للتحليل، مما أدى إلى معدل استجابة مثير للإعجاب قدره 92.39٪. وبناءً على النتائج، يوصى بأن تعطي المؤسسات الأولوية للتخطيط الاستراتيجي والتعلم المستمر والقدرات الرقمية لتعزيز قدرتها التنافسية وقدرتها على التكيف في العصر الرقمي.